

ZMS THE ACADEMY

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STUDENT CONSUMER INFORMATION

ZMS THE ACADEMY is accredited by the Council On Occupational Education and recognized by the U.S. Department of Education. Both agencies require that we provide you with important information regarding our school's outcome rates in the areas of completion, placement, and licensure; however, each agency requires that we provide outcome rates differently.

For our accrediting agency, we are required to list the outcome rates for each main campus and all additional campuses together. In this case, ZMS THE ACADEMY is the main campus, so we have provided you with the outcome rates for all of the schools that are under that structure.

On-time completion is deemed by the U.S. Department of Education as anyone who graduates within the normal completion time.

When a student completes their graduation requirements, including all theory and practical assignments, and the required number of clock hours contracted for within their original contracted graduation date, that student is considered to have graduated on-time. If a student delays their graduation for any reason—such as family responsibilities, day care issues, and other life events—and that causes them to graduate after their original contract end date, they are not considered an on-time graduate. Please note that our graduation rates that are provided in the school catalog are based on how many students started the program and how many completed within the reporting period.

Graduation: Based on all students scheduled to graduate from the program in one full calendar year. The scheduled graduation date is a student's most recent contract end date (i.e., the contract end date after all leaves of absence, schedule changes and re-enrollments have been accounted for). A student may count as a graduate if they have completed all applicable graduation requirements at the institution.

Licensure: Based on graduates from the graduation cohort who sat for all parts of their required licensure exam prior to the last day of the calendar year.

A student in the licensure cohort may count as a “pass” if they pass all required portions of the examination prior to December 31st of that year.

Placement: Based on graduates from the graduation cohort who are eligible for placement. A student may count as placed if they are employed in a field for which their training prepared them prior to December 31st 2018. Students may be excluded from the calculation if they fall into one of the categories, the school excluded the following number of students* based on each of the following categories:

1. The graduate is deceased 0
2. The graduate is permanently disabled 0
3. The graduate is deployed for military service/duty 0
4. The graduate studied under a student visa and is ineligible for employment in the U.S. 0
5. The graduate continued his/her education at an institution under the same ownership (e.g., a graduate of your cosmetology program subsequently enrolled in the instructor program of an institution under the same ownership) 0

Total Excluded 0

*If fewer than ten students were excluded for any one category, the disclosure will only include the total of all excluded students if that total is at least ten. If the calculation excluded fewer than a total of ten students the institution will state that it excluded students on the basis of each condition, and note that the number of total exclusions were fewer than 10 and therefore cannot be disclosed.

Provisions of the Higher Education Amendment of 1976 require that effective July 1, 1977, each postsecondary institution which receives Federal Financial Aid funds must make certain student consumer information available to any enrolled or prospective student who request such information. This section compiled by the Financial Aid office staff attempts to meet the requirements:

- The school is approved for and participates in Federal PELL Grants, Subsidized Direct loans, Unsubsidized Direct Loans, and Parent PLUS loans. Such programs help to defray the costs of attending school for those students eligible for financial aid consideration.
- Financial aid is any mechanism that reduces out of pocket costs that the students and/or parents must pay to obtain a specific post-secondary education. Put differently, financial aid is monies made available to help students meet the cost of the program. Financial aid includes grants and need and non-need loans.
- Need-based financial aid is available to families that demonstrate a financial need for additional resources. The formula below is used to determine how much financial need a student has:
 - $\text{Cost of Attendance} - \text{Expected Family Contribution (EFC)} = \text{Financial Need}$
 - Non-Need is the difference between the cost of education and Financial Need.

- Based on these calculations Federal Aid may not cover all the cost of attendance.
- All financial aid is awarded to students that qualify meeting the following criteria: q
- Citizen or permanent noncitizen alien recipient codes that are eligible are 1- 151, 1-55 1, and 1-94.
- Ineligible codes include F-1, F-2, J-1, and J-2, students that are in Federal Loan default, grant over payment, or male students that meet the Selective Service registration criteria, but are not registered.